



1. **Grant date:** A 31, 2025
2. **The Eligible Participants of the Grant and the number of H Shares granted:** 73

Eligible Participants	Position	Number of H Shares underlying the Trust Units
Connected Eligible Participants		
A		332,500
		332,500
		997,500
A		166,250
		166,250
A		166,250
		166,250
A (1)		133,000
Subtotal		2,460,500 H Shares
Independent Eligible Participants		
65		4,097,000
Subtotal		4,097,000 H Shares
Total		6,557,500 H Shares

(1):

3. **Grant price:** \$4.85

4. **Vesting schedule:**

Vesting dates	Proportion of Vesting
2026	40.0%
2027	30.0%
2028	30.0%

5. **Award Letter:** A B / A

